



# 2022 Federal Wins

NAIFA Advocacy at Work



Advocacy

## Employment Classification



JUN

NAIFA-MA President Josh O’Gara was invited to testify on behalf of NAIFA at a Department of Labor forum on DOL’s proposed rule that could reclassify many agents and advisors as employees rather than independent contractors. O’Gara urged DOL to exempt financial professionals. Later, in November, he testified before the Small Business Administration on the issue.



JUL

## Remote Notarization

The U.S. House of Representatives passed H.R. 3963, the SECURE Notarization Act. The bill authorizes a notary public to notarize electronic records related to interstate commerce remotely, subject to specified procedures.



DEC

## Retirement

Congress included the Registered Index-Linked Annuity (RILA) Act in year-end wrap-up legislation. The Act makes it easier for companies to provide investors with more options without reducing consumer protections.



DEC

## Retirement

SECURE 2.0 legislation was included in year-end funding legislation. The enactment of this legislation will simplify saving for retirement and would incentivize employers to create and enroll employees in workplace retirement plans.