



# 2022 State Wins

NAIFA Advocacy at Work



## Insurance & Financial Producer Regulation



- Enacted Annuity Best Interest Model in 13 States, including Mississippi, New Mexico, South Dakota, Maryland, Wisconsin, Minnesota, North Carolina, South Carolina, Colorado, Hawaii, Alaska, and Massachusetts.
- Rhode Island - Defeated bill that would have redefined "employee."

## Retirement & Investment



- Stopped Legislation to enact a State-Sponsored Retirement Plan in 5 States, including Arizona, Mississippi, Rhode Island, Kansas, and Missouri.
- New Mexico - Enacted a bill that allows many New Mexico retirees to receive their social security income under non-taxable status.
- Kentucky - Exempted financial planners and insurance producers from being subject to a new sales tax on their services

## Financial Literacy



- Michigan - Enacted Legislation making financial literacy a high school graduation requirement.

## Producer Licensing



- California - Enacted fraud training into ethics training for CE & licensure.
- Nevada - Amended insurance license exam passing score to align with 45 states.
- Louisiana - Eliminated mandatory pre-licensing in Louisiana.
- Illinois - 13th State to allow CE Credit for Association Membership.
- Tennessee - Enacted revised background check rules for agent applicants with class E felonies.

## Health Insurance Reform



- Massachusetts - Gov. Charlie Baker vetoed legislation that would have laid the groundwork for a single-payer healthcare system.
- California - Defeated legislation that would have established a single-payer healthcare system.