

## 2024 Tax Snapshot: Navigating Changes, Optimizing Opportunities, & Planning Ahead

### Hour 1

- 2024 changes for individuals
  - Brackets and rates
  - Inflation adjustments
  - Retirement contributions and elective deferrals
  - Tax credits
  - Tax extenders
  - Secure Act 2.0
    - 529's
    - Roth's
- 2024 changes for businesses
  - Depreciation
  - Mileage rates
  - Tax credits
  - Tax extenders
  - Secure Act 2.0
    - Retirement accounts

### Hour 2

- Tax planning for individuals
  - Goals
  - Income timing
  - Deduction timing
  - Gain/loss timing
  - Maximize elective deferrals
  - IRA Contributions, distributions, and conversions
  - 529/education savings plans
  - Other techniques
- Tax planning for businesses
  - Goals
  - Income and expense timing
  - Depreciation
  - Gain/loss planning
    - 1031 exchanges
    - Installment sales
    - Qualified opportunity zones
  - QBI
  - Retirement accounts
  - Tax credits
- Looking to 2025
  - TCJA provisions to sunset
    - Increased tax rates
    - Standard deduction/exemptions
    - Itemized deductions
    - Family benefits
    - Gift and estate tax exemption will revert
    - Corporate tax rate
    - QBI
  - Best practices for 2024 tax season