

June 13, 2022

The Honorable Patty Murray
Chair
Committee on Health, Education,
Labor and Pensions
United States Senate
Washington, DC 20510

The Honorable Richard Burr
Ranking Member
Committee on Health, Education,
Labor and Pensions
United States Senate
Washington, DC 20510

Re: S. 4353, the Retirement Improvement and Savings Enhancement to Supplement Healthy Investments for the Nest Egg Act

Dear Chair Murray and Ranking Member Burr:

The undersigned organizations support your bipartisan efforts on S. 4353, the Retirement Improvement and Savings Enhancement to Supplement Healthy Investments for the Nest Egg Act (RISE and SHINE Act), which contains numerous provisions to encourage employers to establish and maintain retirement plans for their workers. Your dedication to retirement security and your bipartisan efforts are a crucial step to finalizing retirement legislation during this Congress. We look forward to working with the Committee on the RISE and SHINE Act, and integrating it into a holistic, bipartisan retirement security package.

Sincerely,

American Bankers Association
American Benefits Council
American Council of Life Insurers
American Retirement Association
Defined Contribution Alternatives Association
HR Policy Association
Insured Retirement Institute
Investment Adviser Association
Investment Company Institute
Financial Services Institute
Finseca
National Association of Insurance and Financial Advisors
Retirement Industry Trust Association
Securities Industry and Financial Markets Association
Small Business Council of America
Stable Value Investment Association

The ERISA Industry Committee
U.S. Chamber of Commerce

cc: Members of the Senate Committee on Health, Education, Labor and Pensions