

**Via Electronic Delivery**

June 21, 2022

The Honorable Ron Wyden  
Chair  
Senate Finance Committee  
United States Senate  
Washington, DC 20510

The Honorable Mike Crapo  
Ranking Member  
Senate Finance Committee  
United States Senate  
Washington, DC 20510

**Re: The Enhancing American Retirement Now (EARN) Act**

Dear Chair Wyden and Ranking Member Crapo:

The undersigned organizations thank you for your leadership in releasing the EARN Act, which would enhance retirement security for many Americans. We would also like to thank all of the Members of the Committee for their work on this bill. In particular, we would like to recognize the historic contributions of Senators Cardin and Portman on retirement security over the years, and most recently on the Retirement Security and Savings Act, which contains numerous provisions to encourage employers to establish and maintain retirement plans for their workers, many of which were included in the EARN Act. The Committee's dedication to retirement security is a crucial step in finalizing retirement legislation during this session. We look forward to working with the Committee on the EARN Act and integrating it into a holistic, bipartisan retirement security package.

Sincerely,

American Bankers Association  
American Benefits Council  
American Council of Life Insurers  
American Retirement Association  
Financial Services Institute Inc.  
Finseca  
HR Policy Association  
Insured Retirement Institute  
Investment Adviser Association  
National Association of Insurance and Financial Advisors  
Retirement Industry Trust Association  
Stable Value Investment Association  
The ERISA Industry Committee

U.S. Chamber of Commerce