**Local Dissolution Script**

**CALL TO ORDER:**

The meeting of the National Association of Insurance and Financial Advisors – [Insert Chapter] will come to order.

**QUORUM:** Taken from the NAIFA-[Insert Chapter] bylaws Article 8, Section 2: A quorum for an Association meeting shall consist of ten percent (10%) of the active members. Unless otherwise provided by the bylaws, a majority vote of those eligible members of the Association voting shall govern. Cumulative and proxy voting shall not be permitted.

NAIFA-[Insert Chapter]’s current membership is [Insert Membership Number] members and with [Insert Membership Number in Attendance] members here today, I herby declare that a quorum is present, and business may be transacted.

**NEW BUSINESS:** In 2018, NAIFA-[Insert Chapter] voted to remain a Local Chapter. In that decision, we agreed to abide by and uphold the Local Chapter Agreement. The Local Chapter Agreement indicates that we will maintain membership at 100 or above; maintain an engaged and active Board of Directors that meet monthly; retain either a volunteer or paid staff to keep records, file taxes, retain minutes and actions from meetings, help volunteers plan events, among other things.

The NAIFA-[Insert Chapter] Board of Directors have found that it is increasingly more difficult to adhere to the Local Chapter Agreement, specifically where membership is concerned. We are current at [Insert Membership Number] members, [Insert Membership Number] members below what our absolute minimum should be. After careful consideration and thoughtful dialogue, it is the recommendation of this board that NAIFA-[Insert Chapter] move from a Chapter to an Affiliate. The opportunities of an Affiliate are many, and include:

1. We would no longer need to maintain corporate status eliminating the need for IRS filings, insurance, management costs, and more. Cost savings are abundant.
2. We would eliminate time-consuming board meetings and procedural requirements of governance.
3. This would allow us more flexibility on volunteer structure and removal of a required minimum number of volunteers.
4. Dedicated funds can still be provided through the State Chapter budgeting process.
5. The entire focus for us becomes value delivery through advocacy, programming and member engagement/networking. This will allow volunteers to put more time and effort into a quality member experience instead of too much red tape in governance.
6. This allows for more volunteers to engage with less time commitment.

What are the downsides? We are reliant upon the State Chapter budgeting for resources. As a member of the NAIFA-[Insert State Chapter] state board, I would like to call on [Insert State Chapter Board Member] to give us his/her observations of other Affiliates.

At this time, I would entertain a motion to accept the NAIFA-[Insert Chapter] recommendation of dissolving the Local Chapter status and evolving to an Affiliate of NAIFA-[Insert State Chapter] effective [Insert Date].

Motion

Second

Further Discussion

Call for Vote **Adjourn**