



Statement of Compliance with Antitrust Laws

This meeting brings together representatives of insurance trade and professional associations and insurance companies to discuss issues facing the insurance and financial services industry.

Participants at this meeting must avoid any discussion or conduct that is inconsistent with the antitrust laws or that could be misinterpreted as inconsistent with those laws, and each participant in this meeting is required to comply fully with all legal obligations in this regard. Neither this meeting nor any action resulting from this meeting is intended to address commercial terms of dealing, to play any role in the individual competitive decisions of the participants or to restrict competition.

Accordingly, this meeting must not include any discussion or conduct to (i) collectively affect prices or other competitive terms of insurance or other financial products, including but not limited to compensation paid to agents or brokers, (ii) boycott or refuse to deal with third parties or (iii) allocate product or geographic markets.

Any discussion or conduct that could raise antitrust issues is beyond the scope of this meeting and the advice of legal counsel will be sought if there is any question in this area.

It is the responsibility of each participant in this meeting to be guided by this statement of strict compliance with the antitrust laws and to promptly raise any concerns of possible antitrust violations.