

2024 State Wins

Insurance & Financial Producer Regulation

- Enacted the NAIC Annuity Best Interest Model in 11 states - **Vermont, New Hampshire, California, Indiana, Missouri, Louisiana and Nevada.**
- **Tennessee** for the second year in a row defeated a bill that would give funeral directors the ability to obtain a decedent's life insurance policy information.
- **Kansas** enacted the North American Securities Administrators Association (NASAA) Senior Financial Protection Exploitation Act.
- **South Dakota** will join the Interstate Insurance Producer Regulation Compact (IIPRC).

Producer Licensing

- **Mississippi, Maryland, and Pennsylvania** eliminated insurance producer pre-licensing mandates.
- **California** now requires insurance producer exams to be offered in in English, Spanish, Simplified Chinese, Vietnamese, Korean, and Tagalog.
- NAIFA-**Arkansas** member Howard Woodall served on the Arkansas Insurance Department's Committee, contributing as a subject matter expert to update the state insurance licensure exam.

Worker Classification

- **Rhode Island's** independent contractor bill was held for study in committee. NAIFA-Rhode Island signed a joint trade letter in opposition with ACLI, FSI and SIFMA.

Retirement & Investment

- **Illinois** SB 2568 was poised to eliminate teachers' or other school staff members' ability to work with a trusted advisor of their choice. Additionally, it would have removed a school district's ability to choose how their retirement plan is set up and instead would legislate that all districts in the state must select a single vendor option, thus prohibiting NAIFA agents from providing services. The bill did not move forward thanks to NAIFA-Illinois grassroots efforts.

Financial Literacy

- **Maine, Pennsylvania, California, and Oklahoma** enacted legislation that will require high school students to complete a personal finance course to satisfy graduation requirements.